STATE OF NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

State and Local Government Finance Division
and the Local Government Commission
3200 Atlantic Avenue, Longleaf Building, Raleigh, North Carolina 27604

STATEMENT OF DEBT

For Kannapolis, North Carolina (Debt Outstanding as of 6/1/2026)

To be filed with the application. The debt described below should not include debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding or refunding bonds. The debt described below should not include revenue bonds or special obligation bonds.

A. Gross Debt

1. Outstanding debt evidenced by bonds:

Purpose	Amount
GO Bonds	$ -

$ -

2. The proposed financing, and bonds authorized by orders introduced but not yet adopted:

Date Introduced	Purpose	Amount	
5/1/2026	Parks & Recreation Projects	$ 40,000,000	(Not To Exceed)

$ 40,000,000.00

3. Unissued bonds authorized by adopted orders:

Date Introduced	Purpose	Amount

$ -

4. Outstanding debt not evidenced by bonds (lease-purchase agreements):

Date Incurred	Purpose	Amount

$ -

Total Gross Debt (Sum of 1, 2, 3 and 4) $ 40,000,000.00

B. Deductions

1.	Funding and refunding bonds authorized by orders introduced but not yet adopted.	$ -
2.	Funding and refunding bonds authorized but not issued.	$ -
3.	Amount held in sinking funds or otherwise for the payment of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible under Section 159-55[b] of the Local Government Bond Act), or two or more of these purposes.	$ -
4.	Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes, or any two or more of these purposes.	$ -
5.	Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible under Section 159-55[b] of The Local Government Bond Act).	$ -
6.	Uncollected special assessments levied for local improvements for which gross debt (that is not otherwise deducted) was or is to be incurred, to the extent it will be applied, when collected, to the payment of such gross debt.	$ -
7.	Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments when collected, will be applied to the payment of any part of gross debt.	$ -
	Total Deductions (Sum of 1 through 7)	$ -

C.	**Net Debt** being the difference between Total Gross Debt (A) and Total Deductions (B).	$ 40,000,000.00
D.	**Assessed Value** of property subject to taxation being the value from which the assessed value was last fixed for taxation as revealed by the County tax records and certified by the County Tax Supervisor.	$ 8,169,448,641.00
E.	**Percentage that Net Debt** bears to the assessed value of property subject to taxation (C ÷ D).	0.49%
F.	**Estimated Total Amount of Interest** that will be paid on the bonds over the expected term of the bonds.	$ 22,444,800.00

I certify the above is correct to the best of my knowledge.	Finance Officer's Signature Brian L Roberts	Date 5-28-2026